

Key Reporting Dates For ATO Liabilities

Company directors can be held personally liable for company's unpaid GST, PAYG and superannuation under a Director's Penalty Notice (DPN).

PAYG AND GST (INCLUDING LCT AND WET)



GST and PAYG DUE DATE



3 MONTHS FROM THE DUE DATE

If GST and PAYG are reported within 3 months of the due date personal liability under a DPN can be extinguished.

If GST and PAYG are reported after 3 months from the due date the personal liability under a DPN cannot be extinguished.

Any Director's Penalty Notice that is issued will be a Lockdown.

SUPERANNUATION



SUPERANNUATION DUE DATE



BY THE DUE DATE

If Superannuation is reported by the due date the personal liability under a DPN can be extinguished.

If Superannuation is reported after the due date the personal liability cannot be extinguished.

Any Director's Penalty Notice that is issued will be a Lockdown.

DIRECTOR'S PENALTY NOTICE



DIRECTOR'S PENALTY NOTICE ISSUED



21 DAYS FROM THE DPN NOTICE DATE

Director's have 21 days from the date of the notice to try to achieve remission of the penalty.

If your client receives a DPN, contact de Jonge Read immediately to discuss the options available to achieve remission of the penalty.

